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Kernan Announces Training Grants for Two Northern Indiana Businesses; 243 Employees to Benefit

INDIANAPOLIS — Lt. Governor Joe Kernan announced today that two Northern Indiana companies – Adkev Inc. and Lake Erie Screw Corp. – have been awarded training grants from the Indiana Department of Commerce Skills Enhancement Fund (SEF).

“We are pleased to support companies that are committed to Indiana, their employees, and their communities,” said Kernan, who leads the state’s economic development efforts. “The recent restructuring of Indiana’s tax system is a major step forward for economic development, but we know we must continue to compete to grow businesses. Assisting companies like Adkev and Lake Erie Screw helps us build on that momentum.”

- **Adkev, Inc.**, Goodland, has been granted \$11,800 to train 15 new and 77 existing associates following the company’s \$500,000 investment in new equipment. The company manufactures custom injection moldings and has grown from three employees in 1987 to 120 today. Employees will be trained in basic math, problem solving, computer skills and forklift operation.
- **Lake Erie Screw Corp.**, Frankfort, has been awarded a \$43,500 grant to train 17 new and 134 existing employees following a \$3.4 million investment to purchase new equipment. Founded in 1946, this company has grown to be recognized as a high quality supplier of diversified metal fastener products. Skyscrapers, large buildings, and bridges all over the country are held together with Lake Erie screws. Philadelphia’s One Liberty Center, Chicago O’Hare’s United Terminal and Jacobs Field, home of the Cleveland Indians are some examples of their involvement in construction. The grant will be used to train employees in team building, problem solving, forklift operation and quality control.

Commerce awards Skills Enhancement Fund grants to Indiana companies that undertake capital investment projects. The grants help defray the costs of training new and current employees in basic work skills and company-specific skills necessary to support the project. Companies interested in learning more about the Skills Enhancement Fund or other Commerce programs should contact the Business Development Division at 800.463.8081, or visit the Web Site at www.indianacommerce.com.

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